Unit 5:3 Review – Utopian Socialism and Marxism

Classical Economics – what is it?

Laissez Faire

Capitalism

Thomas Malthus and *Essay on the Principle of Population*

David Ricardo and the Iron Law of Wages (*Principles of Political Economy*)

Utilitarianism – what is it, main goals, how does it show a retreat from laissez-faire economics?

Jeremy Bentham

John Stuart Mill (*On Liberty* and *The Subjection of Women*)

Utopian Socialism – what makes it different from Utilitarianism, what is it, what makes it “utopian,” time period it starts?

Robert Owen and New Lanark

Count Claude Henri de Saint-Simon

Charles Fourier and phalanxes

Louis Blanc and *The Organization of Labor*

Auguste Blanqui

Anarchism – what is it, is it always radical?

Pierre-Joseph Proudhon and *What is Property?*

Marxism – what is it, how is it different from Utopian Socialism?

Karl Marx

Friedrich Engels

*Communist Manifesto* (1848)

Hegel’s influence

Revolution through Class Conflict

Proletariat

Bourgeoisie

Why don’t their predictions come true? Basically, why doesn’t capitalism “collapse” in a revolution as they predict?

Eduard Bernstein’s *Evolutionary Socialism*